## ESTIMATED IMPACT OF ANNEXATION ON PROPERTY TAXES FOR A SAMPLE \$100,000 RESIDENTIAL PROPERTY

- Total Appraised Value by Sedgwick County (land and buildings) = \$100,000
- Total Taxable Value ( $$100,000 \times 11.5\%$ ) = \$11,500
- Current Mill Levy = 107.921; Anticipated Mill Levy After Annexation = 118.556
- Difference = +10.63

All costs are annual unless otherwise noted; mills are shown in parentheses. (A mill is one dollar per \$1,000 of assessed valuation.)

Taxing Entity (mill levy)	Current Taxes	Taxes Upon Annexation
State of Kansas (1.5)	\$ 17.25	\$ 17.25
Sedgwick County (28.776)	\$ 330.92	\$ 330.92
Park Township (4.790)	\$ 55.08	\$ 0.00
USD 266 (44.174)	\$ 508.00	\$ 508.00
USD 266 Bond 3 1993	\$141.00	\$141.00
(12.261)		
County Fire District (15.407)	\$ 177.18	\$ 0.00
South Central Kansas Library	\$ 11.65	\$ 0.00
(1.013)		
City of Wichita (31.845)	\$ 0.00	\$ 366.22
Property Tax Total	\$ 1,241.08	\$1,363.39

- This model can be used for property of any valuation in the area proposed for annexation. Using \$100,000 as a multiplier, the figures would be doubled for a property valued at \$200,000.
- In this example, property taxes would increase \$122.31 after annexation.
- <u>Stormwater Utility</u> fee of \$1.40 per month for residential properties will be billed to each City of Wichita water customer's monthly statement. The Stormwater Utility fee is billed in semi-annual installments to non-City of Wichita water customers (\$16.80 annually).
- Here's the formula for calculating individual mill levy amounts:

  Example: State of Kansas levy -- \$11,500 (assessed valuation) x .0015 (mills) = \$17.25
- Here's the formula for calculating total mills: Example: \$11,500 (assessed valuation) x .118.556 (total mills) = \$1,363.39